

**Current Balance Sheet vs Prior Year  
As of 1/31/2025**

**Nebraska State Fair (NSF)**

	Year to Date	Prior Year to Date
<b>Assets</b>		
<b>Current Assets</b>		
Cash/Checking (5 Pts-3616)	14,305	89,199
Saving Account (5 Pts-2589)	3,878,218	5,449,889
Lottery Money Market (5 Pts-3594)	1,000	1,000
Money Market (5 Pts-3608)	516	216
Cash/Change	307	288
VEO Cash	0	7,050
Accounts Receivable	92,216	165,849
Lottery Receivable	0	1,476,126
Accounts Receivable-ARPA	232,681	487,744
<b>Total Current Assets:</b>	<b>4,219,243</b>	<b>7,677,361</b>
<b>Investments</b>		
FNBO CD 02/10/2025	200,000	0
Equitable CD (04/23/2025)	307,583	0
Cornerstone CD (04/23/2025)	359,131	0
FNBO CD (05/28/2025)	25,000	0
Jones Bank CD (11/03/2024)	0	511,126
FNBO CD (05/23/2025)	250,000	250,000
FNBO CD (05/30/2025)	250,000	250,000
Five Points CD (10/30/2024)	0	526,791
Equitable Bank CD (02/14/2025)	540,595	516,980
Pinnacle Bank CD (03/07/2025)	541,394	517,272
Cornerstone CD (09/16/2025)	542,502	516,979
<b>Total Investments:</b>	<b>3,016,205</b>	<b>3,089,148</b>
<b>Prepaid Expenses</b>		
Prepaid Expenses	35,815	31,376
<b>Total Prepaid Expenses:</b>	<b>35,815</b>	<b>31,376</b>
<b>Bldg/Imprvmts/Equip</b>		
Equipment/Vehicles	7,767,080	7,366,289
Bldgs/Leasehold Improvements	15,018,649	15,085,646
Accum Depreciation - Equipment	(6,190,527)	(6,007,901)
Accum Depreciation - Bldg/Improvements	(5,202,772)	(4,835,664)
Land	4,293,855	40,233
WIP	5,231,687	637,215
<b>Total Bldg/Imprvmts/Equip:</b>	<b>20,917,972</b>	<b>12,285,818</b>
<b>Non Current Assets</b>		
Restitution Receivable	120,000	131,000
<b>Total Non Current Assets:</b>	<b>120,000</b>	<b>131,000</b>
<b>Total Assets:</b>	<b>28,309,235</b>	<b>23,214,703</b>
<b>Liabilities</b>		
<b>Liabilities</b>		
Fit Payable	4,094	3,822
Sit Payable	3,632	3,628
Fica Payable	6,186	6,174
Sales Tax Payable	49	6,823
Lodging Tax Payable	18	0
A/P-Vendors	102,304	25,393

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**Nebraska State Fair (NSF)**

		Year to Date	Prior Year to Date
<b>Liabilities</b>			
(Continued)			
A/P - Etix/Facility Fees Collected		0	18,538
Noncurrent Compensated Absences		36,074	31,126
Retirem Contrib Payable		0	3,669
PR Deduction--United Way		329	96
PR Deduction--GarnishmentFor		0	200
Unearned Revenue		319,568	313,680
Unearned Etix Revenue		185,500	233,652
Unearned Aksarben Revenue		10,850	0
Accrued Wages		0	29,643
Accrued Expenses		21,395	27,146
Current L-T Debt		515,147	483,420
	<b>Total Liabilities:</b>	1,205,146	1,187,010
<b>Long Term Liabilities</b>			
Notes Payable 5 Points		2,484,458	2,969,382
SBA Loan		493,921	499,900
Less Current L-T Debt		(515,147)	(483,420)
	<b>Total Long Term Liabilities:</b>	2,463,232	2,985,862
	<b>Total Liabilities:</b>	3,668,378	4,172,872
<b>Equity</b>			
Equity		9,596,665	9,596,665
Operating Reserve		3,700,000	3,150,000
Capital Reserve		900,000	1,450,000
Retained Earnings		10,698,644	5,020,416
Retained Earnings-Current Year		(254,452)	(175,250)
	<b>Total Equity:</b>	24,640,857	19,041,831
	<b>Total Liabilities &amp; Equity:</b>	28,309,235	23,214,703

**Monthly and YTD Profit and Loss Statement  
For The 1 Periods Ended 1/31/2025**

**Nebraska State Fair (NSF)**

		2025			2025		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
<b>Revenue</b>							
4205	Paid Parking	0.00	150.00	(150.00)	0.00	150.00	(150.00)
4405	Commercial Space	43,519.00	0.00	43,519.00	43,519.00	0.00	43,519.00
4410	Campgrounds	488.89	0.00	488.89	488.89	0.00	488.89
4411	Vendor Insurance Income	0.00	100.00	(100.00)	0.00	100.00	(100.00)
4560	Challenge Income-AK	6,750.00	0.00	6,750.00	6,750.00	0.00	6,750.00
4600	Sponsorship Sales	23,000.00	0.00	23,000.00	23,000.00	0.00	23,000.00
4605	Naming Rights Income	30,000.00	30,000.00	0.00	30,000.00	30,000.00	0.00
4900	Other Income	(143.85)	115.00	(258.85)	(143.85)	115.00	(258.85)
4905	Electric - Distribution	6,230.82	3,000.00	3,230.82	6,230.82	3,000.00	3,230.82
4910	Interest Income from investments	10,131.59	10,000.00	131.59	10,131.59	10,000.00	131.59
4951	Lottery Funding	3,262.18	0.00	3,262.18	3,262.18	0.00	3,262.18
<b>Total Revenue:</b>		<b>123,238.63</b>	<b>43,365.00</b>	<b>79,873.63</b>	<b>123,238.63</b>	<b>43,365.00</b>	<b>79,873.63</b>
<b>Gross Profit:</b>		<b>123,238.63</b>	<b>43,365.00</b>	<b>79,873.63</b>	<b>123,238.63</b>	<b>43,365.00</b>	<b>79,873.63</b>
<b>Expenses</b>							
6101	Awards	13,667.53	200.00	(13,467.53)	13,667.53	200.00	(13,467.53)
6120	Scholarships	0.00	250.00	250.00	0.00	250.00	250.00
6210	FICA	7,094.76	8,338.50	1,243.74	7,094.76	8,338.50	1,243.74
6235	State Unemployment Tax	0.00	150.00	150.00	0.00	150.00	150.00
6300	Insurance	18,914.37	16,700.00	(2,214.37)	18,914.37	16,700.00	(2,214.37)
6305	Employee Benefits	14,031.55	17,800.00	3,768.45	14,031.55	17,800.00	3,768.45
6400	Wages: Permanent	93,438.78	108,000.00	14,561.22	93,438.78	108,000.00	14,561.22
6401	Wages: Seasonal	920.27	1,000.00	79.73	920.27	1,000.00	79.73
6535	Printing	1,159.50	2,500.00	1,340.50	1,159.50	2,500.00	1,340.50
6540	Professional Services; Waste Hauling	145.30	150.00	4.70	145.30	150.00	4.70
6545	Cleaning Services	600.00	650.00	50.00	600.00	650.00	50.00
6550	Professional Services: Security	350.00	350.00	0.00	350.00	350.00	0.00
6560	Professional Services: IT	660.73	895.00	234.27	660.73	895.00	234.27
6561	Computer Equipment	1,424.79	1,200.00	(224.79)	1,424.79	1,200.00	(224.79)
6575	Professional Services	6,617.50	11,250.00	4,632.50	6,617.50	11,250.00	4,632.50
6590	Professional Services: HVAC	0.00	200.00	200.00	0.00	200.00	200.00
6605	Equipment	0.00	1,200.00	1,200.00	0.00	1,200.00	1,200.00

**Monthly and YTD Profit and Loss Statement  
For The 1 Periods Ended 1/31/2025**

**Nebraska State Fair (NSF)**

		2025			2025		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6620	Equipment Rental	80,764.82	2,120.00	(78,644.82)	80,764.82	2,120.00	(78,644.82)
6700	Supplies	1,857.72	3,700.00	1,842.28	1,857.72	3,700.00	1,842.28
6705	Fuel	1,548.43	2,000.00	451.57	1,548.43	2,000.00	451.57
6730	NLC Expense	152.54	200.00	47.46	152.54	200.00	47.46
6815	Professional Services: Accounting	29,000.00	21,000.00	(8,000.00)	29,000.00	21,000.00	(8,000.00)
6820	Board Expenses	1,746.15	1,500.00	(246.15)	1,746.15	1,500.00	(246.15)
6825	Dues,Fees,Subsc,Lic	4,284.64	19,386.00	15,101.36	4,284.64	19,386.00	15,101.36
6828	Transaction Fees (TSYS)	(577.04)	3,000.00	3,577.04	(577.04)	3,000.00	3,577.04
6836	Shipping	28.98	1,000.00	971.02	28.98	1,000.00	971.02
6840	Donations	400.00	4,000.00	3,600.00	400.00	4,000.00	3,600.00
6845	Professional Services: Legal	6,000.00	5,000.00	(1,000.00)	6,000.00	5,000.00	(1,000.00)
6855	Travel Contract Partners	0.00	150.00	150.00	0.00	150.00	150.00
6856	Hotels	417.04	0.00	(417.04)	417.04	0.00	(417.04)
6857	Staff Development	4,115.43	8,850.00	4,734.57	4,115.43	8,850.00	4,734.57
6858	Partner Hospitality	198.90	5,350.00	5,151.10	198.90	5,350.00	5,151.10
6870	Retirement Plan	4,087.24	4,750.00	662.76	4,087.24	4,750.00	662.76
6925	Other Events	137.30	0.00	(137.30)	137.30	0.00	(137.30)
6938	Volunteer Expenses	3,198.79	3,500.00	301.21	3,198.79	3,500.00	301.21
7010	Electricity	7,514.33	12,000.00	4,485.67	7,514.33	12,000.00	4,485.67
7020	Propane/Gas	2,257.59	4,000.00	1,742.41	2,257.59	4,000.00	1,742.41
7030	Telephone	2,087.91	2,000.00	(87.91)	2,087.91	2,000.00	(87.91)
7040	Water/Sewer	120.99	150.00	29.01	120.99	150.00	29.01
7105	Media Buys	9,522.85	0.00	(9,522.85)	9,522.85	0.00	(9,522.85)
7200	Repairs & Maintenance	490.93	8,100.00	7,609.07	490.93	8,100.00	7,609.07
7230	Depreciation - Equipment	20,652.33	19,000.00	(1,652.33)	20,652.33	19,000.00	(1,652.33)
7240	Depreciation - Bldgs/Improvements	35,906.73	36,000.00	93.27	35,906.73	36,000.00	93.27
7400	Interest Expense	2,669.40	10,000.00	7,330.60	2,669.40	10,000.00	7,330.60
7520	Catering	0.00	500.00	500.00	0.00	500.00	500.00
7600	Other Expenses	82.12	650.00	567.88	82.12	650.00	567.88
<b>Total Expenses:</b>		<b>377,691.20</b>	<b>348,739.50</b>	<b>(28,951.70)</b>	<b>377,691.20</b>	<b>348,739.50</b>	<b>(28,951.70)</b>
<b>Net Income From Operations:</b>		<b>(254,452.57)</b>	<b>(305,374.50)</b>	<b>50,921.93</b>	<b>(254,452.57)</b>	<b>(305,374.50)</b>	<b>50,921.93</b>
<b>Other Income and Expense</b>							

**Monthly and YTD Profit and Loss Statement  
For The 1 Periods Ended 1/31/2025**

**Nebraska State Fair (NSF)**

		2025			2025		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
<b>Non Operating Income</b>							
8010	Non Operating Income	27,371.80	0.00	27,371.80	27,371.80	0.00	27,371.80
<b>Total Non Operating Income:</b>		27,371.80	0.00	27,371.80	27,371.80	0.00	27,371.80
<b>Non Operating Expenses</b>							
8500	Non Operating Expenses	(27,371.80)	0.00	(27,371.80)	(27,371.80)	0.00	(27,371.80)
<b>Total Non Operating Expenses:</b>		(27,371.80)	0.00	(27,371.80)	(27,371.80)	0.00	(27,371.80)
<b>Total Other Income and</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>Earnings Before Income Tax:</b>		(254,452.57)	(305,374.50)	50,921.93	(254,452.57)	(305,374.50)	50,921.93
<b>Net Income (Loss):</b>		(254,452.57)	(305,374.50)	50,921.93	(254,452.57)	(305,374.50)	50,921.93

**Period and YTD by Department  
For The 1 Periods Ended 1/31/2025  
Aksarben**

**Nebraska State Fair (NSF)**

	2024			2024		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
<b>Revenue</b>						
Challenge Income-AK	6,750	0	6,750	6,750	0	6,750
<b>Total Revenue:</b>	6,750	0	6,750	6,750	0	6,750
<b>Gross Profit:</b>	6,750	0	6,750	6,750	0	6,750
<b>Expenses</b>						
Awards:AK	10,265	0	-10,265	10,265	0	-10,265
Employee Benefits-AK	825	0	-825	825	0	-825
Wages: Permanent AK	5,358	0	-5,358	5,358	0	-5,358
Professional Services: IT: AK	63	0	-63	63	0	-63
Dues/Fees/Subsc/Lic: AK	30	0	-30	30	0	-30
<b>Total Expenses:</b>	16,541	0	-16,541	16,541	0	-16,541
<b>Net Income From Operations:</b>	-9,791	0	-9,791	-9,791	0	-9,791
<b>Earnings Before Income Tax:</b>	-9,791	0	-9,791	-9,791	0	-9,791
<b>Net Income (Loss):</b>	-9,791	0	-9,791	-9,791	0	-9,791