

**Current Balance Sheet vs Prior Year
As of 7/31/2024**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	100,246	53,573
Saving Account (5 Pts-2589)	6,056,336	7,689,438
Lottery Money Market (5 Pts-3594)	1,000	1,000
Money Market (5 Pts-3608)	516	216
Cash/Change	288	288
VEO Cash	6,600	7,000
4-H Premiums Bank Acct (6712)	35,822	32,765
Accounts Receivable	295,171	581,761
Accounts Receivable-ARPA	1,592,437	94,880
Total Current Assets:	8,088,416	8,460,921
Investments		
FNBO CD 02/10/2025	200,000	0
Pinnacle Bank CD (11/01/2024)	200,000	0
Equitable CD (04/23/2025)	300,000	0
Cornerstone CD (04/23/2025)	350,000	0
FNBO CD (05/28/2025)	25,000	0
FNBO CD (11/07/2025)	200,000	0
Jones Bank CD (11/03/2024)	516,782	500,000
FNBO CD (05/23/2025)	250,000	250,000
FNBO CD (05/30/2025)	250,000	250,000
Five Points CD (10/30/2024)	535,630	500,000
Equitable Bank CD (02/14/2025)	516,980	500,000
Pinnacle Bank CD (10/07/2024)	521,300	500,000
Cornerstone CD (09/16/2025)	530,677	500,000
Five Points CD (12/22/2024)	400,000	0
Jones Bank CD (01/22/2025)	350,000	0
Total Investments:	5,146,369	3,000,000
Prepaid Expenses		
Prepaid Expenses	38,391	33,779
Total Prepaid Expenses:	38,391	33,779
Bldg/Imprvmts/Equip		
Equipment/Vehicles	7,507,844	7,177,441
Bldgs/Leasehold Improvements	15,085,646	15,089,411
Accum Depreciation - Equipment	(6,120,442)	(6,031,814)
Accum Depreciation - Bldg/Improvements	(5,051,771)	(4,618,988)
Land	40,233	40,233
WIP	994,174	52,550
Total Bldg/Imprvmts/Equip:	12,455,684	11,708,833
Non Current Assets		
Restitution Receivable	125,000	137,000
Total Non Current Assets:	125,000	137,000
Total Assets:	25,853,860	23,340,533
Liabilities		
Liabilities		
Fit Payable	4,228	5,131
Sit Payable	6,848	5,482

**Current Balance Sheet vs Prior Year
As of 7/31/2024**

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
Liabilities			
(Continued)			
Fica Payable		6,815	9,640
Sales Tax Payable		9,893	10,298
Lodging Tax Payable		1,902	1,645
A/P-Vendors		232,000	122,072
A/P - Etix/Facility Fees Collected		35,505	15,714
Noncurrent Compensated Absences		31,126	28,853
Retirem Contrib Payable		3,626	3,042
PR Deduction--United Way		480	315
PR Deduction--GarnishmentFor		200	0
Unearned Revenue		313,680	304,814
Unearned Etix Revenue		233,652	141,130
Accrued Wages		33,145	40,342
Accrued Expenses		29,890	33,664
Current L-T Debt		483,420	479,327
	Total Liabilities:	1,426,410	1,201,469
Long Term Liabilities			
Notes Payable 5 Points		2,728,909	3,204,775
SBA Loan		499,900	499,900
Less Current L-T Debt		(483,420)	(479,327)
	Total Long Term Liabilities:	2,745,389	3,225,348
	Total Liabilities:	4,171,799	4,426,817
Equity			
Equity		9,596,665	9,596,665
Operating Reserve		3,700,000	3,150,000
Capital Reserve		900,000	1,450,000
Retained Earnings		5,020,419	1,636,785
Retained Earnings-Current Year		2,464,977	3,080,266
	Total Equity:	21,682,061	18,913,716
	Total Liabilities & Equity:	25,853,860	23,340,533

**Monthly and YTD Profit and Loss Statement
For The 7 Periods Ended 7/31/2024**

Nebraska State Fair (NSF)

		2024			2024		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue							
4205	Paid Parking	3,770.00	7,000.00	(3,230.00)	6,170.00	8,800.00	(2,630.00)
4210	Admissions	42,853.77	38,100.00	4,753.77	172,079.79	202,500.00	(30,420.21)
4311	Motor Sports	365.00	1,500.00	(1,135.00)	880.50	3,500.00	(2,619.50)
4313	Entry Fees: Livestock	25,237.00	40,000.00	(14,763.00)	25,985.00	40,000.00	(14,015.00)
4315	Dirt Entertainment	2,120.00	1,500.00	620.00	4,736.00	6,500.00	(1,764.00)
4320	Carnival	6,996.80	0.00	6,996.80	64,361.84	0.00	64,361.84
4325	Concert Sales	65,219.57	70,000.00	(4,780.43)	370,527.64	800,000.00	(429,472.36)
4326	Promoted Concert Revenue	4,801.00	0.00	4,801.00	49,581.46	0.00	49,581.46
4405	Commercial Space	80,814.31	65,000.00	15,814.31	337,267.30	280,000.00	57,267.30
4410	Campgrounds	2,346.01	5,500.00	(3,153.99)	37,556.11	33,000.00	4,556.11
4411	Vendor Insurance Income	1,675.00	800.00	875.00	3,495.00	1,300.00	2,195.00
4500	Grand Drive Income	0.00	30,000.00	(30,000.00)	9,450.00	120,000.00	(110,550.00)
4555	DNA Fees	245.77	5,000.00	(4,754.23)	50,443.77	75,000.00	(24,556.23)
4560	Challenge Income-AK	0.00	0.00	0.00	10,000.00	16,500.00	(6,500.00)
4600	Sponsorship Sales	87,500.00	23,000.00	64,500.00	959,860.00	1,114,465.00	(154,605.00)
4605	Naming Rights Income	0.00	31,000.00	(31,000.00)	96,000.00	91,000.00	5,000.00
4610	Non-Dept-Ads/Sponsorships	0.00	75,000.00	(75,000.00)	25,000.00	100,000.00	(75,000.00)
4730	NLC Registration	1,358.60	400.00	958.60	5,948.60	6,000.00	(51.40)
4800	Chute Income	800.00	3,000.00	(2,200.00)	800.00	3,000.00	(2,200.00)
4900	Other Income	3,944.00	400.00	3,544.00	25,698.74	550.00	25,148.74
4905	Electric - Distribution	950.00	1,200.00	(250.00)	30,110.00	29,200.00	910.00
4910	Interest Income from investments	16,760.91	11,666.67	5,094.24	138,944.17	81,666.69	57,277.48
4951	Lottery Funding	2,075.62	0.00	2,075.62	2,652,814.98	2,500,000.00	152,814.98
4952	City Grand Island Match	0.00	0.00	0.00	264,225.00	250,000.00	14,225.00
4980	Rental Income	7,150.00	0.00	7,150.00	22,675.00	0.00	22,675.00
5000	Food Vouchers	0.00	0.00	0.00	(127.50)	0.00	(127.50)
Total Revenue:		356,983.36	410,066.67	(53,083.31)	5,364,483.40	5,762,981.69	(398,498.29)
Gross Profit:		356,983.36	410,066.67	(53,083.31)	5,364,483.40	5,762,981.69	(398,498.29)
Expenses							
6100	Premiums/Awards	0.00	0.00	0.00	(15.00)	0.00	15.00
6101	Awards	9,860.02	16,800.00	6,939.98	42,155.03	92,300.00	50,144.97

**Monthly and YTD Profit and Loss Statement
For The 7 Periods Ended 7/31/2024**

Nebraska State Fair (NSF)

		2024			2024		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6120	Scholarships	2,000.00	2,000.00	0.00	4,450.00	17,500.00	13,050.00
6175	Challenge Expenses	(10.50)	0.00	10.50	10,409.06	12,000.00	1,590.94
6180	DNA	0.00	0.00	0.00	0.00	2,000.00	2,000.00
6210	FICA	10,228.47	8,575.00	(1,653.47)	55,556.81	54,865.00	(691.81)
6235	State Unemployment Tax	88.26	500.00	411.74	330.07	7,000.00	6,669.93
6300	Insurance	19,568.18	16,000.00	(3,568.18)	113,898.83	112,000.00	(1,898.83)
6305	Employee Benefits	13,090.21	18,500.00	5,409.79	88,114.31	128,750.00	40,635.69
6400	Wages: Permanent	96,782.08	108,333.33	11,551.25	636,130.16	758,333.35	122,203.19
6401	Wages: Seasonal	38,461.54	82,500.00	44,038.46	122,198.49	156,800.00	34,601.51
6505	Professional Services: Ambulance	0.00	35,000.00	35,000.00	0.00	35,000.00	35,000.00
6511	Landscaping	0.00	0.00	0.00	1,779.02	3,000.00	1,220.98
6520	Land Lease	23,000.00	23,000.00	0.00	63,000.00	63,000.00	0.00
6535	Printing	3,860.00	34,250.00	30,390.00	21,991.01	53,300.00	31,308.99
6540	Professional Services; Waste Hauling	0.00	200.00	200.00	1,938.96	3,550.00	1,611.04
6543	Uniforms	4,401.50	7,500.00	3,098.50	4,626.16	7,500.00	2,873.84
6545	Cleaning Services	600.00	650.00	50.00	4,200.00	4,550.00	350.00
6550	Professional Services: Security	350.00	40,000.00	39,650.00	2,625.00	42,100.00	39,475.00
6560	Professional Services: IT	1,210.73	10,000.00	8,789.27	12,741.88	23,500.00	10,758.12
6561	Computer Equipment	1,939.70	2,000.00	60.30	4,275.54	14,000.00	9,724.46
6575	Professional Services	16,570.25	27,500.00	10,929.75	77,830.78	63,000.00	(14,830.78)
6590	Professional Services: HVAC	0.00	0.00	0.00	18,214.51	0.00	(18,214.51)
6594	Professional Services - Plumbing	197.78	0.00	(197.78)	297.78	0.00	(297.78)
6595	Professional Services: Electrical	0.00	0.00	0.00	4,253.36	0.00	(4,253.36)
6605	Equipment	135.47	200.00	64.53	6,504.04	6,400.00	(104.04)
6620	Equipment Rental	5,341.91	1,000.00	(4,341.91)	152,713.01	13,800.00	(138,913.01)
6640	Barn Cleaning	0.00	0.00	0.00	33,750.00	0.00	(33,750.00)
6700	Supplies	5,680.71	34,600.00	28,919.29	80,838.46	111,400.00	30,561.54
6705	Fuel	3,151.83	1,500.00	(1,651.83)	13,562.63	10,500.00	(3,062.63)
6730	NLC Expense	848.26	1,000.00	151.74	933.01	1,000.00	66.99
6815	Professional Services: Accounting	5,900.00	5,000.00	(900.00)	75,225.00	72,000.00	(3,225.00)
6820	Board Expenses	2,002.24	2,000.00	(2.24)	17,754.73	22,500.00	4,745.27
6825	Dues,Fees,Subsc,Lic	3,691.44	3,795.00	103.56	36,121.57	48,952.00	12,830.43

**Monthly and YTD Profit and Loss Statement
For The 7 Periods Ended 7/31/2024**

Nebraska State Fair (NSF)

		2024			2024		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6828	Transaction Fees (TSYS)	2,131.51	5,500.00	3,368.49	27,484.56	37,700.00	10,215.44
6836	Shipping	5,219.72	2,300.00	(2,919.72)	12,350.17	9,100.00	(3,250.17)
6840	Donations	50.00	1,000.00	950.00	11,961.36	14,000.00	2,038.64
6845	Professional Services: Legal	4,027.00	3,500.00	(527.00)	23,184.00	48,500.00	25,316.00
6855	Travel Contract Partners	95.00	200.00	105.00	2,278.92	2,100.00	(178.92)
6856	Hotels	(597.46)	0.00	597.46	5,060.83	4,500.00	(560.83)
6857	Staff Development	1,467.08	2,700.00	1,232.92	30,187.49	56,640.00	26,452.51
6858	Partner Hospitality	589.11	1,290.00	700.89	2,224.33	5,090.00	2,865.67
6870	Retirement Plan	3,771.78	3,000.00	(771.78)	27,218.86	21,000.00	(6,218.86)
6925	Other Events	355.07	1,000.00	644.93	1,770.89	1,000.00	(770.89)
6930	Motor Sports	0.00	0.00	0.00	950.00	0.00	(950.00)
6938	Volunteer Expenses	0.00	500.00	500.00	21,961.06	17,100.00	(4,861.06)
6940	Grounds Entertainment	0.00	0.00	0.00	39,000.00	0.00	(39,000.00)
6951	Ag Acres Expense	297.30	100.00	(197.30)	377.28	900.00	522.72
7010	Electricity	7,637.51	5,000.00	(2,637.51)	37,234.76	35,000.00	(2,234.76)
7020	Propane/Gas	1,215.36	2,000.00	784.64	7,356.63	11,000.00	3,643.37
7030	Telephone	1,896.91	1,500.00	(396.91)	13,148.48	12,500.00	(648.48)
7040	Water/Sewer	140.23	200.00	59.77	1,097.13	1,275.00	177.87
7105	Media Buys	73,403.55	14,500.00	(58,903.55)	233,163.75	54,000.00	(179,163.75)
7110	Sponsorship Ads	0.00	0.00	0.00	0.00	1,500.00	1,500.00
7135	Permanent Signage	3,851.56	0.00	(3,851.56)	3,851.56	0.00	(3,851.56)
7200	Repairs & Maintenance	2,836.73	0.00	(2,836.73)	26,965.13	0.00	(26,965.13)
7230	Depreciation - Equipment	18,756.88	20,000.00	1,243.12	131,298.16	140,000.00	8,701.84
7240	Depreciation - Bldgs/Improvements	36,017.84	36,250.00	232.16	252,124.88	244,500.00	(7,624.88)
7350	GILCA Expenses	0.00	15,000.00	15,000.00	25,000.00	40,000.00	15,000.00
7400	Interest Expense	10,737.81	12,000.00	1,262.19	78,360.26	84,000.00	5,639.74
7505	Beer/Wine/Liquor	0.00	0.00	0.00	166.25	0.00	(166.25)
7520	Catering	0.00	500.00	500.00	0.00	3,500.00	3,500.00
7560	Laundry	170.00	0.00	(170.00)	170.00	0.00	(170.00)
7600	Other Expenses	359.64	1,250.00	890.36	4,888.10	5,650.00	761.90
Total Expenses:		443,380.21	611,693.33	168,313.12	2,729,239.05	2,791,155.35	61,916.30
Net Income From Operations:		(86,396.85)	(201,626.66)	115,229.81	2,635,244.35	2,971,826.34	(336,581.99)

**Monthly and YTD Profit and Loss Statement
For The 7 Periods Ended 7/31/2024**

Nebraska State Fair (NSF)

		2024			2024		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Other Income and Expense							
Non Operating Income							
8010	Non Operating Income	0.00	0.00	0.00	3,334,141.28	0.00	3,334,141.28
Total Non Operating Income:		0.00	0.00	0.00	3,334,141.28	0.00	3,334,141.28
Non Operating Expenses							
8500	Non Operating Expenses	(170,268.05)	0.00	(170,268.05)	(3,504,409.32)	0.00	(3,504,409.32)
Total Non Operating Expenses:		(170,268.05)	0.00	(170,268.05)	(3,504,409.32)	0.00	(3,504,409.32)
Total Other Income and		(170,268.05)	0.00	(170,268.05)	(170,268.04)	0.00	(170,268.04)
Earnings Before Income Tax:		(256,664.90)	(201,626.66)	(55,038.24)	2,464,976.31	2,971,826.34	(506,850.03)
Net Income (Loss):		(256,664.90)	(201,626.66)	(55,038.24)	2,464,976.31	2,971,826.34	(506,850.03)

**Period and YTD by Department
For The 7 Periods Ended 7/31/2024
Aksarben**

Nebraska State Fair (NSF)

	2024			2024		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue						
Entry Fees: Livestock:AK	0	0	0	748	0	748
Commercial Space-AK	1,500	0	1,500	10,300	0	10,300
Grand Drive Income	0	30,000	-30,000	9,450	120,000	-110,550
DNA Fees-AK	246	5,000	-4,754	50,444	75,000	-24,556
Challenge Income-AK	0	0	0	10,000	16,500	-6,500
Sponsorship Sales-AK	1,000	23,000	-22,000	125,500	92,000	33,500
Non-Dept Sponsorships:AK	0	75,000	-75,000	25,000	100,000	-75,000
Other Income:Aksarben	500	0	500	500	0	500
Total Revenue:	3,246	133,000	-129,754	231,942	403,500	-171,558
Gross Profit:	3,246	133,000	-129,754	231,942	403,500	-171,558
Expenses						
Premiums:AK	0	0	0	-15	0	15
Awards:AK	4,008	10,000	5,992	16,032	40,000	23,968
Challenge Expenses:AK	-11	0	11	10,409	12,000	1,591
DNA:AK	0	0	0	0	2,000	2,000
Employee Benefits-AK	858	1,500	642	6,185	9,750	3,565
Wages: Permanent AK	7,336	10,000	2,664	53,483	65,000	11,517
Wages: Seasonal: AK	0	1,000	1,000	0	4,000	4,000
Printing: AK	0	5,000	5,000	686	5,500	4,814
Uniforms:AK	0	0	0	98	0	-98
Professional Services: IT: AK	95	0	-95	662	0	-662
Professional Services: AK	0	0	0	594	0	-594
Professional Services: Electrical:AK	0	0	0	4,253	0	-4,253
Supplies: AK	0	0	0	4,219	6,000	1,781
Dues/Fees/Subsc/Lic: AK	0	500	500	3,294	8,000	4,706
Transaction Fees (PayPal)	0	0	0	2,162	5,000	2,838
Shipping: AK	1,979	0	-1,979	1,979	0	-1,979
Travel Contract Partners:AK	0	0	0	1,500	0	-1,500
Hotels: AK	0	0	0	507	0	-507
Partner Hospitality-AK	0	500	500	0	1,000	1,000

**Period and YTD by Department
For The 7 Periods Ended 7/31/2024
Aksarben**

Nebraska State Fair (NSF)

	2024			2024		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Media Buys: AK	1,400	0	-1,400	2,378	0	-2,378
Beer/Wine/Liquor: AK	0	0	0	166	0	-166
Other Expenses-AK	0	0	0	12	0	-12
Total Expenses:	15,665	28,500	12,835	108,604	158,250	49,646
Net Income From Operations:	-12,419	104,500	-116,919	123,338	245,250	-121,912
Earnings Before Income Tax:	-12,419	104,500	-116,919	123,338	245,250	-121,912
Net Income (Loss):	-12,419	104,500	-116,919	123,338	245,250	-121,912