

**Current Balance Sheet vs Prior Year
As of 6/30/2024**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	6,326	(106,043)
Saving Account (5 Pts-2589)	6,170,915	6,302,576
Lottery Money Market (5 Pts-3594)	1,000	1,000
Money Market (5 Pts-3608)	216	216
Cash/Change	288	288
VEO Cash	6,600	7,000
4-H Premiums Bank Acct (6712)	13,096	0
Accounts Receivable	561,576	698,155
Lottery Receivable	1,418,637	1,393,608
Accounts Receivable-ARPA	1,592,437	0
Sales Tax Receivable	0	57,706
Total Current Assets:	9,771,091	8,354,506
Investments		
FNBO CD 02/10/2025	200,000	0
Pinnacle Bank CD (11/01/2024)	200,000	0
Equitable CD (04/23/2025)	300,000	0
Cornerstone CD (04/23/2025)	350,000	0
FNBO CD (05/28/2025)	25,000	0
FNBO CD (11/07/2025)	200,000	0
Jones Bank CD (11/03/2024)	516,782	500,000
FNBO CD (05/23/2025)	250,000	250,000
FNBO CD (05/30/2025)	250,000	250,000
Five Points CD (10/30/2024)	528,840	500,000
Equitable Bank CD (02/14/2025)	516,980	500,000
Pinnacle Bank CD (10/07/2024)	521,300	500,000
Cornerstone CD (09/16/2025)	530,677	500,000
Five Points CD (12/22/2024)	400,000	0
Jones Bank CD (01/22/2025)	350,000	0
Total Investments:	5,139,579	3,000,000
Prepaid Expenses		
Prepaid Expenses	39,054	34,792
Total Prepaid Expenses:	39,054	34,792
Bldg/Imprvmts/Equip		
Equipment/Vehicles	7,449,741	7,135,303
Bldgs/Leasehold Improvements	15,085,646	15,089,411
Accum Depreciation - Equipment	(6,101,685)	(6,018,484)
Accum Depreciation - Bldg/Improvements	(5,015,753)	(4,582,856)
Land	40,233	40,233
WIP	1,025,056	52,550
Total Bldg/Imprvmts/Equip:	12,483,238	11,716,157
Non Current Assets		
Restitution Receivable	126,000	138,000
Total Non Current Assets:	126,000	138,000
Total Assets:	27,558,962	23,243,455
Liabilities		
Liabilities		

**Current Balance Sheet vs Prior Year
As of 6/30/2024**

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
Liabilities			
(Continued)			
Fit Payable		4,868	4,255
Sit Payable		4,718	6,300
Fica Payable		8,570	8,823
Sales Tax Payable		7,407	3,999
Lodging Tax Payable		1,785	1,374
A/P-Vendors		1,587,363	62,335
A/P - Etix/Facility Fees Collected		28,294	15,421
Noncurrent Compensated Absences		31,126	28,853
Retirem Contrib Payable		3,485	3,042
PR Deduction--United Way		416	273
PR Deduction--GarnishmentFor		200	0
Unearned Revenue		313,680	304,814
Unearned Etix Revenue		233,652	141,130
Accrued Wages		34,118	0
Accrued Expenses		91,257	10,343
Current L-T Debt		483,420	479,327
	Total Liabilities:	<u>2,834,359</u>	<u>1,070,289</u>
Long Term Liabilities			
Notes Payable 5 Points		2,769,397	3,244,466
SBA Loan		499,900	499,900
Less Current L-T Debt		(483,420)	(479,327)
	Total Long Term Liabilities:	<u>2,785,877</u>	<u>3,265,039</u>
	Total Liabilities:	<u>5,620,236</u>	<u>4,335,328</u>
Equity			
Equity		9,596,665	9,596,665
Operating Reserve		3,700,000	3,150,000
Capital Reserve		900,000	1,450,000
Retained Earnings		5,020,422	1,636,784
Retained Earnings-Current Year		2,721,639	3,074,678
	Total Equity:	<u>21,938,726</u>	<u>18,908,127</u>
	Total Liabilities & Equity:	<u><u>27,558,962</u></u>	<u><u>23,243,455</u></u>

**Monthly and YTD Profit and Loss Statement
For The 6 Periods Ended 6/30/2024**

Nebraska State Fair (NSF)

		2024			2024		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue							
4205	Paid Parking	300.00	600.00	(300.00)	2,400.00	1,800.00	600.00
4210	Admissions	20,360.87	7,800.00	12,560.87	129,226.02	164,400.00	(35,173.98)
4311	Motor Sports	159.00	500.00	(341.00)	515.50	2,000.00	(1,484.50)
4313	Entry Fees: Livestock	467.50	0.00	467.50	748.00	0.00	748.00
4315	Dirt Entertainment	778.00	1,500.00	(722.00)	2,616.00	5,000.00	(2,384.00)
4320	Carnival	57,772.89	0.00	57,772.89	57,365.04	0.00	57,365.04
4325	Concert Sales	19,906.92	50,000.00	(30,093.08)	305,308.07	730,000.00	(424,691.93)
4326	Promoted Concert Revenue	(2,626.51)	0.00	(2,626.51)	44,780.46	0.00	44,780.46
4405	Commercial Space	40,025.30	32,000.00	8,025.30	256,452.99	215,000.00	41,452.99
4410	Campgrounds	1,827.84	4,000.00	(2,172.16)	35,210.10	27,500.00	7,710.10
4411	Vendor Insurance Income	570.00	300.00	270.00	1,820.00	500.00	1,320.00
4500	Grand Drive Income	5,500.00	30,000.00	(24,500.00)	9,450.00	90,000.00	(80,550.00)
4555	DNA Fees	36,841.00	50,000.00	(13,159.00)	50,198.00	70,000.00	(19,802.00)
4560	Challenge Income-AK	0.00	0.00	0.00	10,000.00	16,500.00	(6,500.00)
4600	Sponsorship Sales	25,500.00	207,365.00	(181,865.00)	872,360.00	1,091,465.00	(219,105.00)
4605	Naming Rights Income	0.00	0.00	0.00	96,000.00	60,000.00	36,000.00
4610	Non-Dept-Ads/Sponsorships	0.00	0.00	0.00	25,000.00	25,000.00	0.00
4730	NLC Registration	1,647.00	1,100.00	547.00	4,590.00	5,600.00	(1,010.00)
4900	Other Income	10,261.49	0.00	10,261.49	21,754.74	150.00	21,604.74
4905	Electric - Distribution	953.00	800.00	153.00	29,160.00	28,000.00	1,160.00
4910	Interest Income from investments	22,649.24	11,666.67	10,982.57	122,183.26	70,000.02	52,183.24
4951	Lottery Funding	1,289,668.00	1,250,000.00	39,668.00	2,650,739.36	2,500,000.00	150,739.36
4952	City Grand Island Match	128,969.00	125,000.00	3,969.00	264,225.00	250,000.00	14,225.00
4980	Rental Income	850.00	0.00	850.00	15,525.00	0.00	15,525.00
5000	Food Vouchers	0.00	0.00	0.00	(127.50)	0.00	(127.50)
Total Revenue:		1,662,380.54	1,772,631.67	(110,251.13)	5,007,500.04	5,352,915.02	(345,414.98)
Gross Profit:		1,662,380.54	1,772,631.67	(110,251.13)	5,007,500.04	5,352,915.02	(345,414.98)
Expenses							
6100	Premiums/Awards	0.00	0.00	0.00	(15.00)	0.00	15.00
6101	Awards	10,421.09	23,650.00	13,228.91	32,295.01	75,500.00	43,204.99
6120	Scholarships	1,000.00	9,500.00	8,500.00	2,450.00	15,500.00	13,050.00

**Monthly and YTD Profit and Loss Statement
For The 6 Periods Ended 6/30/2024**

Nebraska State Fair (NSF)

		2024			2024		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6175	Challenge Expenses	0.00	0.00	0.00	10,419.56	12,000.00	1,580.44
6180	DNA	0.00	0.00	0.00	0.00	2,000.00	2,000.00
6210	FICA	9,049.29	8,125.00	(924.29)	45,328.34	46,290.00	961.66
6235	State Unemployment Tax	0.00	500.00	500.00	241.81	6,500.00	6,258.19
6300	Insurance	16,548.38	16,000.00	(548.38)	94,330.65	96,000.00	1,669.35
6305	Employee Benefits	13,283.52	18,500.00	5,216.48	75,024.10	110,250.00	35,225.90
6400	Wages: Permanent	100,014.66	108,333.33	8,318.67	539,348.08	650,000.02	110,651.94
6401	Wages: Seasonal	19,544.61	35,500.00	15,955.39	83,736.95	74,300.00	(9,436.95)
6511	Landscaping	290.00	0.00	(290.00)	1,779.02	3,000.00	1,220.98
6520	Land Lease	0.00	0.00	0.00	40,000.00	40,000.00	0.00
6535	Printing	10,380.51	11,600.00	1,219.49	18,131.01	19,050.00	918.99
6540	Professional Services; Waste Hauling	870.53	1,200.00	329.47	1,938.96	3,350.00	1,411.04
6543	Uniforms	0.00	0.00	0.00	224.66	0.00	(224.66)
6545	Cleaning Services	600.00	650.00	50.00	3,600.00	3,900.00	300.00
6550	Professional Services: Security	350.00	350.00	0.00	2,275.00	2,100.00	(175.00)
6560	Professional Services: IT	7,955.73	1,500.00	(6,455.73)	11,531.15	13,500.00	1,968.85
6561	Computer Equipment	771.78	2,000.00	1,228.22	2,335.84	12,000.00	9,664.16
6575	Professional Services	5,000.00	7,000.00	2,000.00	61,260.53	35,500.00	(25,760.53)
6590	Professional Services: HVAC	0.00	0.00	0.00	18,214.51	0.00	(18,214.51)
6594	Professional Services - Plumbing	0.00	0.00	0.00	100.00	0.00	(100.00)
6595	Professional Services: Electrical	0.00	0.00	0.00	4,253.36	0.00	(4,253.36)
6605	Equipment	608.27	200.00	(408.27)	6,368.57	6,200.00	(168.57)
6620	Equipment Rental	917.23	4,000.00	3,082.77	147,371.10	12,800.00	(134,571.10)
6640	Barn Cleaning	0.00	0.00	0.00	33,750.00	0.00	(33,750.00)
6700	Supplies	8,838.81	14,900.00	6,061.19	75,157.75	76,800.00	1,642.25
6705	Fuel	1,737.06	1,500.00	(237.06)	10,410.80	9,000.00	(1,410.80)
6730	NLC Expense	0.00	0.00	0.00	84.75	0.00	(84.75)
6815	Professional Services: Accounting	5,910.00	5,000.00	(910.00)	69,325.00	67,000.00	(2,325.00)
6820	Board Expenses	1,795.84	2,000.00	204.16	15,752.49	20,500.00	4,747.51
6825	Dues, Fees, Subsc, Lic	3,363.51	2,143.00	(1,220.51)	32,430.13	45,157.00	12,726.87
6828	Transaction Fees (TSYS)	(908.05)	8,700.00	9,608.05	25,353.05	32,200.00	6,846.95
6836	Shipping	4,018.40	4,300.00	281.60	7,130.45	6,800.00	(330.45)

**Monthly and YTD Profit and Loss Statement
For The 6 Periods Ended 6/30/2024**

Nebraska State Fair (NSF)

		2024			2024		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6840	Donations	(25.00)	1,000.00	1,025.00	11,911.36	13,000.00	1,088.64
6845	Professional Services: Legal	3,075.00	7,500.00	4,425.00	19,157.00	45,000.00	25,843.00
6855	Travel Contract Partners	1,594.92	200.00	(1,394.92)	2,183.92	1,900.00	(283.92)
6856	Hotels	0.00	2,000.00	2,000.00	5,658.29	4,500.00	(1,158.29)
6857	Staff Development	1,478.84	3,590.00	2,111.16	28,720.41	53,940.00	25,219.59
6858	Partner Hospitality	68.68	250.00	181.32	1,635.22	3,800.00	2,164.78
6870	Retirement Plan	3,697.19	3,000.00	(697.19)	23,447.08	18,000.00	(5,447.08)
6925	Other Events	1,225.82	0.00	(1,225.82)	1,415.82	0.00	(1,415.82)
6930	Motor Sports	0.00	0.00	0.00	950.00	0.00	(950.00)
6938	Volunteer Expenses	658.54	0.00	(658.54)	21,961.06	16,600.00	(5,361.06)
6940	Grounds Entertainment	0.00	0.00	0.00	39,000.00	0.00	(39,000.00)
6951	Ag Acres Expense	0.00	100.00	100.00	79.98	800.00	720.02
7010	Electricity	5,236.74	5,000.00	(236.74)	29,597.25	30,000.00	402.75
7020	Propane/Gas	330.29	1,500.00	1,169.71	6,141.27	9,000.00	2,858.73
7030	Telephone	1,922.55	2,000.00	77.45	11,251.57	11,000.00	(251.57)
7040	Water/Sewer	140.24	220.00	79.76	956.90	1,075.00	118.10
7105	Media Buys	60,478.36	16,000.00	(44,478.36)	159,760.20	39,500.00	(120,260.20)
7110	Sponsorship Ads	0.00	0.00	0.00	0.00	1,500.00	1,500.00
7200	Repairs & Maintenance	5,601.63	0.00	(5,601.63)	24,128.40	0.00	(24,128.40)
7230	Depreciation - Equipment	18,756.88	20,000.00	1,243.12	112,541.28	120,000.00	7,458.72
7240	Depreciation - Bldgs/Improvements	36,017.84	36,250.00	232.16	216,107.04	208,250.00	(7,857.04)
7350	GILCA Expenses	0.00	0.00	0.00	25,000.00	25,000.00	0.00
7400	Interest Expense	11,149.97	12,000.00	850.03	67,622.45	72,000.00	4,377.55
7505	Beer/Wine/Liquor	0.00	0.00	0.00	166.25	0.00	(166.25)
7520	Catering	0.00	500.00	500.00	0.00	3,000.00	3,000.00
7600	Other Expenses	438.65	650.00	211.35	4,528.46	4,400.00	(128.46)
Total Expenses:		374,208.31	398,911.33	24,703.02	2,285,858.84	2,179,462.02	(106,396.82)
Net Income From Operations:		1,288,172.23	1,373,720.34	(85,548.11)	2,721,641.20	3,173,453.00	(451,811.80)
Other Income and Expense							
Non Operating Income							
8010	Non Operating Income	1,537,178.35	0.00	1,537,178.35	3,334,141.28	0.00	3,334,141.28
Total Non Operating Income:		1,537,178.35	0.00	1,537,178.35	3,334,141.28	0.00	3,334,141.28

**Monthly and YTD Profit and Loss Statement
For The 6 Periods Ended 6/30/2024**

Nebraska State Fair (NSF)

		2024			2024		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Non Operating Expenses							
8500	Non Operating Expenses	(1,537,178.35)	0.00	(1,537,178.35)	(3,334,141.27)	0.00	(3,334,141.27)
Total Non Operating Expenses:		(1,537,178.35)	0.00	(1,537,178.35)	(3,334,141.27)	0.00	(3,334,141.27)
Total Other Income and		0.00	0.00	0.00	0.01	0.00	0.01
Earnings Before Income Tax:		1,288,172.23	1,373,720.34	(85,548.11)	2,721,641.21	3,173,453.00	(451,811.79)
Net Income (Loss):		1,288,172.23	1,373,720.34	(85,548.11)	2,721,641.21	3,173,453.00	(451,811.79)

**Period and YTD by Department
For The 6 Periods Ended 6/30/2024
Aksarben**

Nebraska State Fair (NSF)

	2024			2024		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue						
Entry Fees: Livestock:AK	468	0	468	748	0	748
Commercial Space-AK	1,500	0	1,500	8,800	0	8,800
Grand Drive Income	5,500	30,000	-24,500	9,450	90,000	-80,550
DNA Fees-AK	36,841	50,000	-13,159	50,198	70,000	-19,802
Challenge Income-AK	0	0	0	10,000	16,500	-6,500
Sponsorship Sales-AK	-3,000	23,000	-26,000	124,500	69,000	55,500
Non-Dept Sponsorships:AK	0	0	0	25,000	25,000	0
Total Revenue:	41,309	103,000	-61,691	228,696	270,500	-41,804
Gross Profit:	41,309	103,000	-61,691	228,696	270,500	-41,804
Expenses						
Premiums:AK	0	0	0	-15	0	15
Awards:AK	1,284	20,000	18,716	12,024	30,000	17,976
Challenge Expenses:AK	0	0	0	10,420	12,000	1,580
DNA:AK	0	0	0	0	2,000	2,000
Employee Benefits-AK	874	1,500	626	5,328	8,250	2,922
Wages: Permanent AK	7,984	10,000	2,016	46,147	55,000	8,853
Wages: Seasonal: AK	0	1,000	1,000	0	3,000	3,000
Printing: AK	472	0	-472	686	500	-186
Uniforms:AK	0	0	0	98	0	-98
Professional Services: IT: AK	95	0	-95	567	0	-567
Professional Services: AK	0	0	0	594	0	-594
Professional Services: Electrical:AK	0	0	0	4,253	0	-4,253
Supplies: AK	290	0	-290	4,219	6,000	1,781
Dues/Fees/Subsc/Lic: AK	2,220	0	-2,220	3,294	7,500	4,206
Transaction Fees (PayPal)	1,470	5,000	3,530	2,162	5,000	2,838
Travel Contract Partners:AK	1,500	0	-1,500	1,500	0	-1,500
Hotels: AK	0	0	0	507	0	-507
Partner Hospitality-AK	0	0	0	0	500	500
Media Buys: AK	478	0	-478	978	0	-978
Beer/Wine/Liquor: AK	0	0	0	166	0	-166

**Period and YTD by Department
For The 6 Periods Ended 6/30/2024
Aksarben**

Nebraska State Fair (NSF)

	2024			2024		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Other Expenses-AK	0	0	0	12	0	-12
Total Expenses:	16,667	37,500	20,833	92,940	129,750	36,810
Net Income From Operations:	24,642	65,500	-40,858	135,756	140,750	-4,994
Earnings Before Income Tax:	24,642	65,500	-40,858	135,756	140,750	-4,994
Net Income (Loss):	24,642	65,500	-40,858	135,756	140,750	-4,994