

**Current Balance Sheet vs Prior Year
As of 5/31/2024**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	52,275	52,572
Saving Account (5 Pts-2589)	6,098,119	6,667,499
Lottery Money Market (5 Pts-3594)	1,000	1,000
Money Market (5 Pts-3608)	216	216
Cash/Change	288	288
VEO Cash	7,035	7,000
4-H Premiums Bank Acct (6712)	13,096	0
Accounts Receivable	750,452	615,630
Accounts Receivable-ARPA	1,356,871	0
Sales Tax Receivable	0	57,706
Total Current Assets:	8,279,352	7,401,911
Investments		
FNBO CD 02/10/2025	200,000	0
Pinnacle Bank CD (11/00/2024)	200,000	0
Equitable CD (04/23/2025)	300,000	0
Cornerstone CD (04/23/2025)	350,000	0
FNBO CD (11/07/2025)	200,000	0
Jones Bank CD (11/03/2024)	516,782	500,000
FNBO CD (05/16/2024)	250,000	250,000
FNBO CD (05/21/2024)	250,000	250,000
Five Points CD (10/30/2024)	528,840	500,000
Equitable Bank CD (02/14/2025)	516,980	500,000
Pinnacle Bank CD (10/07/2024)	521,300	500,000
Cornerstone CD (06/16/2024)	516,979	500,000
Five Points CD (12/22/2024)	400,000	0
Jones Bank CD (01/22/2025)	350,000	0
Total Investments:	5,100,881	3,000,000
Bldg/Imprvmts/Equip		
Equipment/Vehicles	7,416,080	6,829,976
Bldgs/Leasehold Improvements	15,085,646	15,085,646
Accum Depreciation - Equipment	(6,082,928)	(6,005,155)
Accum Depreciation - Bldg/Improvements	(4,979,735)	(4,546,725)
Land	40,233	40,233
WIP	879,978	52,550
Total Bldg/Imprvmts/Equip:	12,359,274	11,456,525
Non Current Assets		
Restitution Receivable	127,000	139,000
Total Non Current Assets:	127,000	139,000
Total Assets:	25,866,507	21,997,436
Liabilities		
Liabilities		
Fit Payable	4,669	3,395
Sit Payable	5,670	6,541
Fica Payable	7,519	6,840
Sales Tax Payable	2,817	5,176
Lodging Tax Payable	1,693	1,172

**Current Balance Sheet vs Prior Year
As of 5/31/2024**

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
Liabilities	(Continued)		
A/P-Vendors		1,273,005	34,756
A/P - Etix/Facility Fees Collected		25,670	14,362
Noncurrent Compensated Absences		31,126	28,853
Retirem Contrib Payable		0	3,042
PR Deduction--United Way		352	231
PR Deduction--GarnishmentFor		200	227
Unearned Revenue		313,680	337,314
Unearned Etix Revenue		233,652	141,130
Accrued Wages		0	33,792
Accrued Expenses		28,798	27,544
Current L-T Debt		483,420	479,327
	Total Liabilities:	2,412,271	1,123,702
Long Term Liabilities			
Notes Payable 5 Points		2,809,473	3,282,361
SBA Loan		499,900	499,900
Less Current L-T Debt		(483,420)	(479,327)
	Total Long Term Liabilities:	2,825,953	3,302,934
	Total Liabilities:	5,238,224	4,426,636
Equity			
Equity		9,596,665	9,596,665
Operating Reserve		3,700,000	3,150,000
Capital Reserve		900,000	1,450,000
Retained Earnings		5,020,423	1,636,781
Retained Earnings-Current Year		1,411,195	1,737,354
	Total Equity:	20,628,283	17,570,800
	Total Liabilities & Equity:	25,866,507	21,997,436

**Monthly and YTD Profit and Loss Statement
For The 5 Periods Ended 5/31/2024**

Nebraska State Fair (NSF)

		2024			2024		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue							
4205	Paid Parking	0.00	850.00	(850.00)	2,100.00	1,200.00	900.00
4210	Admissions	6,325.92	6,000.00	325.92	108,865.15	156,600.00	(47,734.85)
4311	Motor Sports	0.00	500.00	(500.00)	356.50	1,500.00	(1,143.50)
4313	Entry Fees: Livestock	280.50	0.00	280.50	280.50	0.00	280.50
4315	Dirt Entertainment	560.00	500.00	60.00	1,838.00	3,500.00	(1,662.00)
4320	Carnival	0.00	0.00	0.00	(407.85)	0.00	(407.85)
4325	Concert Sales	20,431.15	50,000.00	(29,568.85)	285,401.15	680,000.00	(394,598.85)
4326	Promoted Concert Revenue	883.00	0.00	883.00	47,406.97	0.00	47,406.97
4405	Commercial Space	9,414.50	10,000.00	(585.50)	216,427.69	183,000.00	33,427.69
4410	Campgrounds	1,968.90	5,500.00	(3,531.10)	33,382.26	23,500.00	9,882.26
4411	Vendor Insurance Income	380.00	200.00	180.00	1,250.00	200.00	1,050.00
4500	Grand Drive Income	200.00	30,000.00	(29,800.00)	3,950.00	60,000.00	(56,050.00)
4555	DNA Fees	13,357.00	15,000.00	(1,643.00)	13,357.00	20,000.00	(6,643.00)
4560	Challenge Income-AK	0.00	5,500.00	(5,500.00)	10,000.00	16,500.00	(6,500.00)
4600	Sponsorship Sales	238,400.00	373,000.00	(134,600.00)	793,860.00	884,100.00	(90,240.00)
4605	Naming Rights Income	0.00	0.00	0.00	96,000.00	60,000.00	36,000.00
4610	Non-Dept-Ads/Sponsorships	0.00	0.00	0.00	25,000.00	25,000.00	0.00
4730	NLC Registration	387.00	1,100.00	(713.00)	2,943.00	4,500.00	(1,557.00)
4900	Other Income	901.26	0.00	901.26	11,493.25	150.00	11,343.25
4905	Electric - Distribution	385.00	1,200.00	(815.00)	28,207.00	27,200.00	1,007.00
4910	Interest Income from investments	3,399.64	11,666.67	(8,267.03)	74,534.02	58,333.35	16,200.67
4951	Lottery Funding	0.00	0.00	0.00	1,361,071.36	1,250,000.00	111,071.36
4952	City Grand Island Match	0.00	0.00	0.00	135,256.00	125,000.00	10,256.00
4970	Foundation Grants	53,000.00	0.00	53,000.00	53,000.00	0.00	53,000.00
4980	Rental Income	150.00	0.00	150.00	14,675.00	0.00	14,675.00
5000	Food Vouchers	0.00	0.00	0.00	(127.50)	0.00	(127.50)
Total Revenue:		350,423.87	511,016.67	(160,592.80)	3,320,119.50	3,580,283.35	(260,163.85)
Gross Profit:		350,423.87	511,016.67	(160,592.80)	3,320,119.50	3,580,283.35	(260,163.85)
Expenses							
6100	Premiums/Awards	0.00	0.00	0.00	(15.00)	0.00	15.00
6101	Awards	12,024.40	11,250.00	(774.40)	21,873.92	51,850.00	29,976.08

**Monthly and YTD Profit and Loss Statement
For The 5 Periods Ended 5/31/2024**

Nebraska State Fair (NSF)

		2024			2024		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6120	Scholarships	250.00	1,500.00	1,250.00	1,450.00	6,000.00	4,550.00
6175	Challenge Expenses	3,357.08	2,000.00	(1,357.08)	10,419.56	12,000.00	1,580.44
6180	DNA	0.00	0.00	0.00	0.00	2,000.00	2,000.00
6210	FICA	8,204.18	7,750.00	(454.18)	36,279.05	38,165.00	1,885.95
6235	State Unemployment Tax	80.64	500.00	419.36	241.81	6,000.00	5,758.19
6300	Insurance	15,556.46	16,000.00	443.54	77,782.27	80,000.00	2,217.73
6305	Employee Benefits	12,599.23	18,500.00	5,900.77	61,740.58	91,750.00	30,009.42
6400	Wages: Permanent	92,347.14	108,333.33	15,986.19	439,333.42	541,666.69	102,333.27
6401	Wages: Seasonal	20,844.38	16,000.00	(4,844.38)	64,192.34	38,800.00	(25,392.34)
6511	Landscaping	0.00	3,000.00	3,000.00	0.00	3,000.00	3,000.00
6520	Land Lease	40,000.00	40,000.00	0.00	40,000.00	40,000.00	0.00
6535	Printing	2,618.31	1,600.00	(1,018.31)	7,750.50	7,450.00	(300.50)
6540	Professional Services; Waste Hauling	199.70	1,300.00	1,100.30	618.80	2,150.00	1,531.20
6543	Uniforms	261.08	0.00	(261.08)	224.66	0.00	(224.66)
6545	Cleaning Services	600.00	650.00	50.00	3,000.00	3,250.00	250.00
6550	Professional Services: Security	350.00	350.00	0.00	1,925.00	1,750.00	(175.00)
6560	Professional Services: IT	430.50	1,500.00	1,069.50	3,575.42	12,000.00	8,424.58
6561	Computer Equipment	199.95	2,000.00	1,800.05	1,564.06	10,000.00	8,435.94
6575	Professional Services	2,399.18	6,500.00	4,100.82	56,260.53	28,500.00	(27,760.53)
6590	Professional Services: HVAC	0.00	0.00	0.00	18,214.51	0.00	(18,214.51)
6594	Professional Services - Plumbing	0.00	0.00	0.00	100.00	0.00	(100.00)
6595	Professional Services: Electrical	0.00	0.00	0.00	4,253.36	0.00	(4,253.36)
6605	Equipment	0.00	1,200.00	1,200.00	5,760.30	6,000.00	239.70
6620	Equipment Rental	974.01	1,000.00	25.99	93,403.72	8,800.00	(84,603.72)
6640	Barn Cleaning	33,750.00	0.00	(33,750.00)	33,750.00	0.00	(33,750.00)
6700	Supplies	4,060.96	9,600.00	5,539.04	66,153.85	61,900.00	(4,253.85)
6705	Fuel	1,908.74	2,000.00	91.26	8,673.74	7,500.00	(1,173.74)
6730	NLC Expense	0.00	0.00	0.00	84.75	0.00	(84.75)
6815	Professional Services: Accounting	4,000.00	4,000.00	0.00	63,415.00	62,000.00	(1,415.00)
6820	Board Expenses	1,305.90	2,000.00	694.10	13,956.65	18,500.00	4,543.35
6825	Dues,Fees,Subsc,Lic	1,931.61	6,793.00	4,861.39	29,066.62	43,014.00	13,947.38
6828	Transaction Fees (TSYS)	2,834.48	10,800.00	7,965.52	26,261.10	23,500.00	(2,761.10)

**Monthly and YTD Profit and Loss Statement
For The 5 Periods Ended 5/31/2024**

Nebraska State Fair (NSF)

		2024			2024		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6836	Shipping	59.65	600.00	540.35	3,112.05	2,500.00	(612.05)
6840	Donations	900.00	5,000.00	4,100.00	11,436.36	12,000.00	563.64
6845	Professional Services: Legal	3,000.00	7,500.00	4,500.00	15,957.00	37,500.00	21,543.00
6855	Travel Contract Partners	(100.00)	800.00	900.00	589.00	1,700.00	1,111.00
6856	Hotels	4,504.61	0.00	(4,504.61)	5,658.29	2,500.00	(3,158.29)
6857	Staff Development	3,059.83	4,050.00	990.17	27,241.57	50,350.00	23,108.43
6858	Partner Hospitality	107.95	1,050.00	942.05	1,566.54	3,550.00	1,983.46
6870	Retirement Plan	4,144.54	3,000.00	(1,144.54)	19,749.89	15,000.00	(4,749.89)
6925	Other Events	(60.00)	0.00	60.00	190.00	0.00	(190.00)
6930	Motor Sports	0.00	0.00	0.00	950.00	0.00	(950.00)
6938	Volunteer Expenses	2,871.39	3,000.00	128.61	21,302.52	16,600.00	(4,702.52)
6940	Grounds Entertainment	0.00	0.00	0.00	39,000.00	0.00	(39,000.00)
6951	Ag Acres Expense	0.00	100.00	100.00	79.98	700.00	620.02
6990	1868 Foundation	53,050.15	0.00	(53,050.15)	53,050.15	0.00	(53,050.15)
7010	Electricity	4,774.39	4,500.00	(274.39)	24,360.51	25,000.00	639.49
7020	Propane/Gas	545.19	500.00	(45.19)	5,810.98	7,500.00	1,689.02
7030	Telephone	1,617.48	2,000.00	382.52	9,329.02	9,000.00	(329.02)
7040	Water/Sewer	258.25	250.00	(8.25)	816.66	855.00	38.34
7105	Media Buys	61,186.03	17,000.00	(44,186.03)	99,281.84	23,500.00	(75,781.84)
7110	Sponsorship Ads	0.00	0.00	0.00	0.00	1,500.00	1,500.00
7200	Repairs & Maintenance	1,926.78	0.00	(1,926.78)	18,526.77	0.00	(18,526.77)
7230	Depreciation - Equipment	18,756.88	20,000.00	1,243.12	93,784.40	100,000.00	6,215.60
7240	Depreciation - Bldgs/Improvements	36,017.84	36,250.00	232.16	180,089.20	172,000.00	(8,089.20)
7350	GILCA Expenses	0.00	0.00	0.00	25,000.00	25,000.00	0.00
7400	Interest Expense	10,985.36	12,000.00	1,014.64	56,472.48	60,000.00	3,527.52
7505	Beer/Wine/Liquor	0.00	0.00	0.00	166.25	0.00	(166.25)
7520	Catering	0.00	500.00	500.00	0.00	2,500.00	2,500.00
7600	Other Expenses	65.42	650.00	584.58	4,089.81	3,750.00	(339.81)
Total Expenses:		470,759.67	394,876.33	(75,883.34)	1,908,921.79	1,780,550.69	(128,371.10)
Net Income From Operations:		(120,335.80)	116,140.34	(236,476.14)	1,411,197.71	1,799,732.66	(388,534.95)
Other Income and Expense							
Non Operating Income							

**Monthly and YTD Profit and Loss Statement
For The 5 Periods Ended 5/31/2024**

Nebraska State Fair (NSF)

		2024			2024		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Non Operating Income		(Continued)					
8010	Non Operating Income	1,301,612.42	0.00	1,301,612.42	1,796,962.93	0.00	1,796,962.93
Total Non Operating Income:		1,301,612.42	0.00	1,301,612.42	1,796,962.93	0.00	1,796,962.93
Non Operating Expenses							
8500	Non Operating Expenses	(1,236,065.82)	0.00	(1,236,065.82)	(1,796,962.92)	0.00	(1,796,962.92)
Total Non Operating Expenses:		(1,236,065.82)	0.00	(1,236,065.82)	(1,796,962.92)	0.00	(1,796,962.92)
Total Other Income and		65,546.60	0.00	65,546.60	0.01	0.00	0.01
Earnings Before Income Tax:		(54,789.20)	116,140.34	(170,929.54)	1,411,197.72	1,799,732.66	(388,534.94)
Net Income (Loss):		(54,789.20)	116,140.34	(170,929.54)	1,411,197.72	1,799,732.66	(388,534.94)

**Period and YTD by Department
For The 5 Periods Ended 5/31/2024
Aksarben**

Nebraska State Fair (NSF)

	2024			2024		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue						
Entry Fees: Livestock:AK	281	0	281	281	0	281
Commercial Space-AK	2,800	0	2,800	7,300	0	7,300
Grand Drive Income	200	30,000	-29,800	3,950	60,000	-56,050
DNA Fees-AK	13,357	15,000	-1,643	13,357	20,000	-6,643
Challenge Income-AK	0	5,500	-5,500	10,000	16,500	-6,500
Sponsorship Sales-AK	49,000	23,000	26,000	127,500	46,000	81,500
Non-Dept Sponsorships:AK	0	0	0	25,000	25,000	0
Total Revenue:	65,638	73,500	-7,862	187,388	167,500	19,888
Gross Profit:	65,638	73,500	-7,862	187,388	167,500	19,888
Expenses						
Premiums:AK	0	0	0	-15	0	15
Awards:AK	10,740	10,000	-740	10,740	10,000	-740
Challenge Expenses:AK	3,357	2,000	-1,357	10,420	12,000	1,580
DNA:AK	0	0	0	0	2,000	2,000
Employee Benefits-AK	911	1,500	589	4,454	6,750	2,296
Wages: Permanent AK	7,074	10,000	2,926	38,163	45,000	6,837
Wages: Seasonal: AK	0	1,000	1,000	0	2,000	2,000
Printing: AK	0	500	500	214	500	286
Uniforms:AK	98	0	-98	98	0	-98
Professional Services: IT: AK	95	0	-95	473	0	-473
Professional Services: AK	0	0	0	594	0	-594
Professional Services: Electrical:AK	0	0	0	4,253	0	-4,253
Supplies: AK	42	0	-42	3,929	6,000	2,071
Dues/Fees/Subsc/Lic: AK	0	2,000	2,000	1,074	7,500	6,426
Transaction Fees (PayPal)	572	0	-572	692	0	-692
Hotels: AK	507	0	-507	507	0	-507
Partner Hospitality-AK	0	0	0	0	500	500
Media Buys: AK	0	0	0	500	0	-500
Beer/Wine/Liquor: AK	0	0	0	166	0	-166
Other Expenses-AK	0	0	0	12	0	-12

**Period and YTD by Department
For The 5 Periods Ended 5/31/2024
Aksarben**

Nebraska State Fair (NSF)

	2024			2024		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Total Expenses:	23,396	27,000	3,604	76,274	92,250	15,976
Net Income From Operations:	42,242	46,500	-4,258	111,114	75,250	35,864
Earnings Before Income Tax:	42,242	46,500	-4,258	111,114	75,250	35,864
Net Income (Loss):	42,242	46,500	-4,258	111,114	75,250	35,864